

**Association for the Physically  
Disabled – Greater Johannesburg**

**Financial Statements**

**for the year ended 31 March 2009**

# **Association for the Physically Disabled – Greater Johannesburg**

## **Financial Statements**

*for the year ended 31 March 2009*

<i>Contents</i>	<i>Page</i>
Council's report	2
Independent auditor's report	3 – 4
Balance sheet	5
Income statement	6
Statement of changes in reserves and funds	7
Cash flow statement	8
Notes to the financial statements	9 – 18
Schedule of expenses	19 – 22
Barrier Breakers Project	23 – 25

# **Association for the Physically Disabled – Greater Johannesburg**

(Non-profit organisation No. 000/865/2706)

## **Council's report**

*for the year ended 31 March 2009*

The council is responsible for the preparation and fair presentation of the annual financial statements of the Association for the Physically Disabled – Greater Johannesburg comprising the balance sheet at 31 March 2009 and the income statement, the statement of changes in reserves and funds for the year then ended and the notes to the financial statements, which include a summary of significant accounting policies and other explanatory notes, in accordance with the South African Statements of Generally Accepted Accounting Practice.

The council's responsibility includes: designing, implementing and maintaining internal control relevant to the preparation and fair presentation of these financial statements that are free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

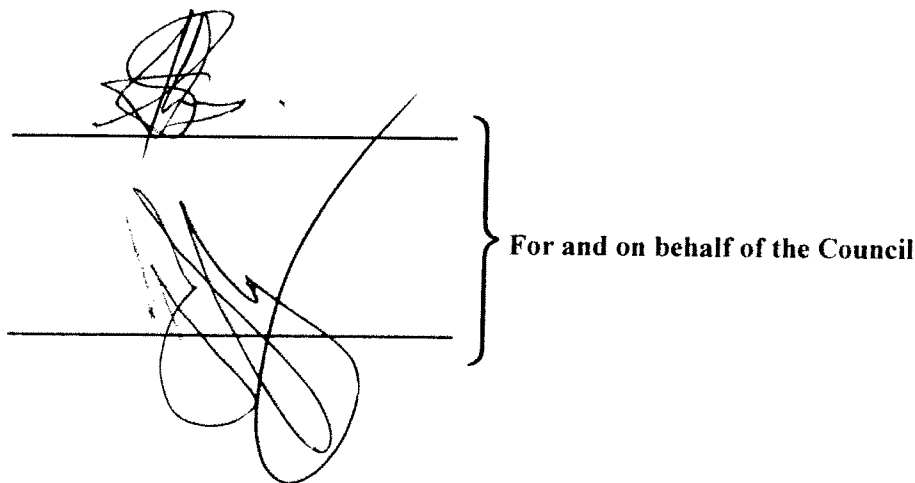
The council's responsibility also includes maintaining adequate accounting records and an effective system of risk management as well as the preparation of the supplementary schedules included in these financial statements.

The council has made an assessment of the Association's ability to continue as a going concern and have no reason to believe the Association will not be a going concern in the year ahead.

The auditor is responsible for reporting on whether the annual financial statements are fairly presented in accordance with the applicable financial reporting framework.

### **Approval of the annual financial statements**

The financial statements of the Association for the Physically Disabled – Greater Johannesburg, as identified in the first paragraph, were approved by the Council on 7 August 2009 and are signed on their behalf by –



**For and on behalf of the Council**



**KPMG Inc**  
KPMG Crescent  
85 Empire Road, Parktown, 2193  
Private Bag 9, Parkview, 2122, South Africa

Telephone +27 (11) 647 7111  
Fax +27 (11) 647 8000  
Docex 472 Johannesburg  
Internet <http://www.kpmg.co.za/>

## Independent auditor's report

### To the members of the Association for the Physically Disabled – Greater Johannesburg

We have audited the financial statements of the Association for the Physically Disabled – Greater Johannesburg, which comprise the balance sheet at 31 March 2009, and the income statement, the statement of changes in reserves and funds and the cash flow statement for the year then ended, and the notes to the financial statements, which include a summary of significant accounting policies and other explanatory notes as set out on pages 5 to 18.

#### *Council's responsibility for the financial statements*

The Council is responsible for the preparation and fair presentation of these financial statements in accordance with the South African Statements of Generally Accepted Accounting Practice. This responsibility includes: designing, implementing and maintaining internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

#### *Auditor's responsibility*

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with International Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

#### *Basis for qualified opinion*

In common with similar organisations, it is not feasible for the Association to institute accounting controls over cash collections from appeals and donations prior to the initial entry of the receipts in the accounting records. Accordingly, it was impracticable for us to extend our examination beyond the receipts actually recorded.

#### *Qualified opinion*

In our opinion except for the possible effect of the matter described in the basis for qualified opinion paragraph, the financial statements present fairly, in all material respects, the financial position of the Association for the Physically Disabled – Greater Johannesburg at 31 March 2009 and its financial performance and cash flows for the year then ended in accordance with the South African Statements of Generally Accepted Accounting Practice.

**Policy Board**  
Chief Executive: RM Kgosena  
**Executive Directors:** TH Bessell, DC Duffield, A Khan, TH Kooze, FB Lefa, JS Molebetsi, AM Mokgatso, D van Heerden  
**Other Directors:** LP Fourie, R Jaffer, E Magoniso, CM Bant, Y Suleman (Chairman of the Board), A Thonstrom, JM Vico

KPMG Inc is a company incorporated under the South African Companies Act and a member firm of the KPMG network of independent member firms affiliated with KPMG International, a Swiss cooperative.

KPMG Inc is a Registered Auditor, in public practice, in terms of the Auditing Profession Act, 26 of 2005  
Registration number 1999/021543/21

The company's principal place of business is at KPMG Crescent, 85 Empire Road, Parktown, where a list of the directors' names is available for inspection.



*Other matter*

The supplementary schedules set out on pages 19 to 25 do not form part of the financial statements and are presented as additional information. We have not audited these schedules and accordingly do not express an opinion on them.

**KPMG Inc.**

A handwritten signature in black ink, appearing to be 'ML Watson', written over a horizontal line.

Per : ML Watson  
*Chartered Accountant (SA)*  
*Registered Auditor*  
Director  
7 August 2009

# Association for the Physically Disabled – Greater Johannesburg

## Balance sheet

at 31 March 2009

Assets	Note	2009 R	2008 R
<b>Non-current assets</b>			
Equipment and vehicles	2	369 499	459 812
<b>Current assets</b>			
		<b>4 601 375</b>	6 603 435
Inventories	3	24 786	24 786
Other receivables		82 518	75 458
Other investments	4	3 544 203	5 345 964
Deposits on call	5	576 646	1 029 630
Funds for specific purposes prefunded	6	318 800	88 850
Trust funds		1 958	1 988
Cash and cash equivalents		52 464	36 759
<b>Total assets</b>		<b>4 970 874</b>	7 063 247
<b>Reserves, funds and liabilities</b>			
		<b>4 168 033</b>	5 938 487
<b>General fund</b>		<b>3 464 874</b>	3 910 151
<b>Investment reserve</b>		<b>703 159</b>	2 028 336
<b>Current liabilities</b>			
		<b>802 841</b>	1 124 760
Trade and other payables		417 748	604 640
Donations and funds for specific purposes	6	385 093	517 278
Bank overdraft		-	2 842
<b>Total reserves, funds and liabilities</b>		<b>4 970 874</b>	7 063 247

# Association for the Physically Disabled – Greater Johannesburg

## Income statement

for the year ended 31 March 2009

Revenue	Note	2009		2008	
		R	R	R	R
Subsidies for services and workshops			909 365		2 714 073
Events, sales and street collections			341 440		386 531
Fees for services			517 611		331 187
Appeals, donations and grants			1 193 471		612 125
Legacies			821 404		11 234
Sundry revenue					
– Net interest received from cash and cash equivalents			13 170		17 707
– Other			9 136		58 639
			<u>3 805 597</u>		<u>4 131 496</u>
<b>Net operating expenditure</b>					
Attendant care services		1 385 882		1 178 111	
Corporate communications		836 382		759 874	
Skyward employment		159 284		110 032	
Support services		1 246 893		702 358	
– Governance		569 554		–	
– Transformation		243 809		266 838	
– Barrier Breakers		433 530		435 520	
Social work services		709 076		2 167 935	
Workshops		531 954		486 143	
			<u>4 869 471</u>		<u>5 404 453</u>
<b>Operating loss</b>	8		<b>(1 063 874)</b>		<b>(1 272 957)</b>
<b>Income from investments</b>					
Fair value of held for trading investments		(1 325 177)		(117 186)	
Profit on disposal of held for trading investments		398 295		443 492	
Interest received		148 567		256 840	
Dividends received		71 735		93 374	
			<u>(706 580)</u>		<u>676 520</u>
<b>Net loss for the year</b>			<b>(1 770 454)</b>		<b>(596 437)</b>

# Association for the Physically Disabled – Greater Johannesburg

## Statement of changes in reserves and funds

for the year ended 31 March 2009

	General fund R	Investment reserve R	Total R
<b>Balance at 31 March 2007</b>	<b>4 389 402</b>	<b>2 145 522</b>	<b>6 534 924</b>
Net loss for the year	(596 437)		(596 437)
Transfer of fair value adjustment on held for trading investments	117 186	(117 186)	-
<b>Balance at 31 March 2008</b>	<b>3 910 151</b>	<b>2 028 336</b>	<b>5 938 487</b>
Net loss for the year	(1 770 454)		(1 770 454)
Transfer of fair value adjustment on held for trading investments	1 325 177	(1 325 177)	-
<b>Balance at 31 March 2009</b>	<b>3 464 874</b>	<b>703 159</b>	<b>4 168 033</b>



# Association for the Physically Disabled – Greater Johannesburg

## Cash flow statement

for the year ended 31 March 2009

	<i>Note</i>	<b>2009</b> R	2008 R
<b>Cash flows from operating activities</b>			
Cash utilised in operations	<i>12.1</i>	<b>(1 052 648)</b>	(1 289 803)
Interest received on investments		<b>148 567</b>	256 840
Net interest received on bank balances		<b>13 170</b>	17 707
Dividends received on investments		<b>71 735</b>	93 374
<b>Net cash outflow from operating activities</b>		<b>(819 176)</b>	(921 882)
<b>Cash flows from investing activities</b>			
To maintain operations			
– additions to equipment and vehicles		<b>(128 005)</b>	(102 991)
– additions to investments		<b>(840 705)</b>	(1 863 802)
– proceeds on disposal of investments		<b>1 715 584</b>	2 456 697
<b>Net cash inflow from investing activities</b>		<b>746 874</b>	489 904
<b>Cash flows from financing activities</b>			
Decrease in donations and funds for specific purposes		<b>(362 135)</b>	(169 529)
<b>Net cash outflow from financing activities</b>		<b>(362 135)</b>	(169 529)
Net decrease in cash and cash equivalents		<b>(434 437)</b>	(601 507)
Cash and cash equivalents at beginning of year		<b>1 063 547</b>	1 665 054
<b>Cash and cash equivalents at end of year</b>	<i>12.2</i>	<b>629 110</b>	1 063 547

# Association for the Physically Disabled – Greater Johannesburg

## Notes to the financial statements

for the year ended 31 March 2009

### 1. Accounting policies

The Association for the Physically Disabled – Greater Johannesburg is domiciled in South Africa.

The financial statements are prepared in accordance with the South African Statements of Generally Accepted Accounting Practice (GAAP). The financial statements were approved by the council on 7 August 2009.

#### 1.1 Basis of preparation

The financial statements are presented in Rands, which is the Association's functional currency. They are prepared on the historical cost basis except for investments stated at fair value as financial instruments designated as held for trading.

The preparation of financial statements in conformity with GAAP requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

#### 1.2 Equipment and vehicles

Items of equipment and vehicles are stated at cost less accumulated depreciation and impairment losses.

Depreciation is charged to the income statement on a straight-line basis over the estimated useful lives of each item of equipment and vehicles.

The estimated useful lives are as follows –

- Wheelchairs 3 years
- Motor vehicles 5 years
- Furniture and equipment 10 years
- Computer equipment 3 years

#### 1.3 Impairment

The carrying amounts of the Association's equipment and vehicles are reviewed at each balance sheet date to determine whether there is any indication of impairment. If any such indication exists, the assets recoverable amount is estimated. The recoverable amount is its net selling price. An impairment loss is recognised in the income statement whenever the carrying amount of an asset exceeds its recoverable amount.

A previously recognised impairment loss is reversed if the recoverable amount increases as a result of a change in the estimates used to determine the recoverable amount.

# Association for the Physically Disabled – Greater Johannesburg

## Notes to the financial statements

for the year ended 31 March 2009 (continued)

### 1. Accounting policies (continued)

#### 1.4 Investments

Other investments are held for trading and are classified as current assets. They are stated at fair value with any resultant gain or loss recognised in the income statement. The resultant gain or loss is then transferred to the investment reserve via the statement of changes in reserves and funds.

The fair value of financial instruments classified as held for trading is their quoted traded price at the balance sheet date.

#### 1.5 Inventories

Inventories are carried at the lower of cost and net realisable value. The cost of inventories comprises costs of purchase. Obsolete, redundant and slow moving inventories are identified on a regular basis and are written down to their estimated net realisable values.

#### 1.6 Leases

##### *Finance leases*

Leases that transfer substantially all the risks and rewards of ownership of the underlying assets to the Association are classified as finance leases. Assets acquired in terms of finance leases are capitalised at the lower of fair value and the present value of the minimum lease payments at inception of the lease and depreciated over the useful life of the asset. The capital element of future obligations under the leases is included as a liability in the balance sheet. Lease payments are allocated using the effective interest rate method to determine the lease finance cost, which is charged against income over the lease period, and the capital repayment, which reduces the liability of the lessor.

##### *Operating leases*

Leases are classified as operating leases where the lessor retains the risks and rewards of ownership of the underlying asset. Payments made under operating leases are charged against income on a straight line basis over the period of the lease.

#### 1.7 Revenue

Revenue comprises subsidies received, income from events, sales and donations, service fees, investment income and other non-operating income. Subsidies, fund raising income and service fees are recognised when the cash has been received. Investment income and other non-operating income are recognised on the accrual basis of accounting.

#### 1.8 Employee benefits

The cost of all short-term employee benefits is recognised during the period in which the employee renders the related service. The provisions for employee entitlements to wages, salaries and annual leave represent the amount which the Association has a present obligation to pay as a result of employees' service provided to the balance sheet date. The provisions have been calculated at undiscounted amounts based on current wage and salary rates.

Obligations for contributions to defined contribution pension plans are recognised as an expense when they are due.

# Association for the Physically Disabled – Greater Johannesburg

## Notes to the financial statements

for the year ended 31 March 2009 (continued)

### 1. Accounting policies (continued)

#### 1.9 Cash and cash equivalents

For the purpose of the cash flow statement, cash and cash equivalents comprise cash on hand, deposits held on call with banks, and investments in money market instruments, net of bank overdraft all of which are available for use by the Association unless otherwise stated.

#### 1.10 Financial risk management

##### 1.10.1 Overview

The Association has exposure to the following risks from its use of financial instruments:

- Credit risk
- Liquidity risk
- Market risk

This note presents information about the Association's exposure to each of the above risks, the Association's objectives, policies and processes for managing risk, and the Association's management of capital. Further quantitative disclosures are included throughout these financial statements.

Risk management is carried out in line with directives received from the executive committee, in close co-operation with the central accounting department of the Association. Management, however, have the overall responsibility for the establishment and oversight of the Association's risk management framework.

The Association's risk management policies are established to identify and analyse the risks faced by the Association, to set appropriate risk limits and controls, and to monitor risks and adherence to limits. Risk management policies and systems are reviewed regularly to reflect changes in market conditions and the Association's activities.

##### 1.10.2 Credit risk

Credit risk is the risk of financial loss to the Association if a customer or counterparty to a financial instrument fails to meet its contractual obligations, and arises principally from the Association's receivables from customers and investments.

###### *Trade and other receivables*

The Association's exposure to credit risk is influenced mainly by the individual characteristics on each customer.

As the Association has not had a problem with the recoverability of its trade receivables, no impairment allowance has been raised for either the 2008 or 2009 financial years.

###### *Investments*

The Association limits its exposure to credit risk by only investing in liquid securities.

# Association for the Physically Disabled – Greater Johannesburg

## Notes to the financial statements

*for the year ended 31 March 2009 (continued)*

### 1. Accounting policies *(continued)*

#### 1.10 Financial risk management *(continued)*

##### 1.10.3 Liquidity risk

Liquidity risk is the risk that the Association will not be able to meet its financial obligations as they fall due. The Association's approach to managing liquidity risk is to ensure, as far as possible, that it will always have sufficient liquidity to meet its liabilities when due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the Association's name.

##### 1.10.4 Market risk

Market risk is the risk that changes in market prices, such as foreign exchange rates, interest rates and traded quoted share prices, will affect the Association's income or the value of its holding of financial instruments. The objective of market risk management is to manage and control market risk exposures within acceptable parameters, while optimising the return.

The Association does not use derivative financial instruments for speculative purposes.

# Association for the Physically Disabled – Greater Johannesburg

## Notes to the financial statements

for the year ended 31 March 2009 (continued)

2.	<b>Equipment and vehicles</b>		Cost R	Accumulated depreciation R	Net book value R
	<b>2009</b>				
	Wheel chairs		48 450	(26 708)	21 742
	Motor vehicles – owned		313 592	(126 427)	187 165
	– leased		261 720	(188 121)	73 599
	Furniture and equipment		157 472	(96 771)	60 701
	Computer equipment		260 659	(234 367)	26 292
			<u>1 041 893</u>	<u>(672 394)</u>	<u>369 499</u>
	<b>2008</b>				
	Wheel chairs		48 450	(10 560)	37 890
	Motor vehicles – owned		384 078	(153 394)	230 684
	– leased		261 720	(167 028)	94 692
	Furniture and equipment		155 206	(81 127)	74 079
	Computer equipment		262 539	(240 072)	22 467
			<u>1 111 993</u>	<u>(652 181)</u>	<u>459 812</u>
	<b>Net book value</b>				
			Wheel chairs R	Motor vehicles R	Furniture and equipment R
			Computer equipment R	Total R	
	<b>2009</b>				
	At beginning of year		37 890	325 376	74 079
	Additions		–	106 400	2 267
	Depreciation		(16 148)	(44 435)	(15 645)
	Disposals		–	(126 577)	–
			<u>–</u>	<u>(2 592)</u>	<u>(129 169)</u>
	At end of year		<u>21 742</u>	<u>260 764</u>	<u>60 701</u>
			<u>26 292</u>	<u>369 499</u>	
	<b>2008</b>				
	At beginning of year		–	368 360	52 271
	Additions		48 450	–	36 221
	Depreciation		(10 560)	(42 984)	(14 413)
			<u>–</u>	<u>(111 700)</u>	<u>(43 743)</u>
	At end of year		<u>37 890</u>	<u>325 376</u>	<u>74 079</u>
			<u>22 467</u>	<u>459 812</u>	

# Association for the Physically Disabled – Greater Johannesburg

## Notes to the financial statements

for the year ended 31 March 2009 (continued)

<b>3. Inventories</b>	<b>2009</b>	2008
	<b>R</b>	R
Christmas cards	12 924	12 924
Gift sets	11 862	11 862
	<u>24 786</u>	<u>24 786</u>
<b>4. Other investments</b>		
<i>Held for trading</i>		
Listed investments		
– RSA gilts	731 207	1 056 494
– ordinary shares	1 475 888	2 657 040
– offshore investments	1 337 108	1 632 430
	<u>3 544 203</u>	<u>5 345 964</u>
<b>5. Deposits on call</b>		
Settlement account for investments	576 646	1 029 630
	<u>576 646</u>	<u>1 029 630</u>
<b>6. Donations and funds for specific purposes</b>		
Balance at beginning of year	428 428	597 957
Receipts during the year	38 041	526 475
Utilised during the year	(400 176)	(696 004)
Balance at end of year	<u>66 293</u>	<u>428 428</u>
<i>Comprises -</i>		
Donations and funds for specific purposes	385 093	517 278
Funds for specific purposes prefunded	(318 800)	(88 850)
	<u>66 293</u>	<u>428 428</u>

# Association for the Physically Disabled – Greater Johannesburg

## Notes to the financial statements

for the year ended 31 March 2009 (continued)

### 7. Operating leases

The Association leases certain of its office equipment in terms of operating leases. The Association does not have an option to acquire the assets at the termination of the lease.

	<b>Total future minimum lease payments under non-cancellable operating leases</b>	
	<b>2009</b>	<b>2008</b>
	<b>R</b>	<b>R</b>
Not later than 1 year	<b>32 396</b>	48 446
Between 1 and 5 years	–	28 267
	<b>32 396</b>	<b>76 713</b>

### 8. Operating loss

Operating loss is arrived at after taking into account -

Audit fees	<b>60 000</b>	58 000
Depreciation	<b>89 149</b>	111 700
Equipment rental	<b>49 324</b>	60 499
Loss on disposal of equipment and vehicles	<b>129 169</b>	–
Rent paid	<b>6 438</b>	12 320
Salaries and wages	<b>3 421 941</b>	3 973 097

### 9. Taxation

The Association is exempt from income tax in terms of Section 10(1)(cN) of the Income Tax Act.

### 10. Defined contribution fund

Pension fund contributions are made on behalf of all employees to the Association for the Physically Disabled Pension Fund. The Fund is a defined contribution fund and is governed by the Pension Funds Act. The amount of contributions paid in the current year was R350 029 (2008 : R402 063).



# Association for the Physically Disabled – Greater Johannesburg

## Notes to the financial statements

for the year ended 31 March 2009 (continued)

### 11. Financial instruments

#### 11.1 Exposure to credit risk

The carrying amount of financial assets represent the maximum credit exposure.

The maximum exposure to credit risk at the reporting date was:

	Carrying amount	
	2009	2008
	R	R
Loans and receivables	82 518	75 458
Cash and cash equivalents	629 110	1 066 389
Held for trading financial assets	3 544 203	5 345 964
	<u>4 255 831</u>	<u>6 487 811</u>

#### 11.2 Liquidity risk

The following are the contractual maturities of financial liabilities agreements -

2009	Carrying amount	Contractual cash flows	0 – 12 months
<b>Non-derivative financial liabilities</b>			
Trade and other payables	417 748	417 748	417 748
	<u>417 748</u>	<u>417 748</u>	<u>417 748</u>
<b>2008</b>	Carrying amount	Contractual cash flows	0 – 12 months
<b>Non-derivative financial liabilities</b>			
Trade and other payables	604 640	604 640	604 640
Bank overdraft	2 842	2 842	2 842
	<u>607 482</u>	<u>607 482</u>	<u>607 482</u>

# Association for the Physically Disabled – Greater Johannesburg

## Notes to the financial statements

for the year ended 31 March 2009 (continued)

### 11. Financial instruments (continued)

#### 11.3 Fair values

The fair values of financial assets and liabilities, together with the carrying amounts shown in the balance sheet, are as follows -

	2009		2008	
	Carrying amount R	Fair value R	Carrying amount R	Fair value R
Other receivables	82 518	82 518	75 458	75 458
Other investments	3 544 203	3 544 203	5 345 964	5 345 964
Cash and cash equivalents	629 110	629 110	1 066 389	1 066 389
Trade and other payables	(417 748)	(417 748)	(604 640)	(604 640)
Bank overdraft	–	–	(2 842)	(2 842)
	<b>3 838 082</b>	<b>3 838 082</b>	<b>5 880 329</b>	<b>5 880 329</b>

#### *Basis for determining fair values*

The following summarises the significant methods and assumptions used in estimating the fair values of financial instruments reflected in the table above.

#### *Non-derivative financial liabilities*

Fair value is calculated based on the present value of future principal and interest cash flows, discounted at the market rate of interest at the reporting date.

#### *Other receivables*

The fair value of other receivables is estimated as the present value of future cash flows, discounted at the market rate of interest at the reporting date.

# Association for the Physically Disabled – Greater Johannesburg

## Notes to the financial statements for the year ended 31 March 2009 (continued)

	2009 R	2008 R
<b>12. Notes to the cash flow statement</b>		
<i>12.1</i> Cash utilised in operations		
Operating loss	(1 063 874)	(1 272 957)
Adjustments for		
– loss on disposal of fixed assets	129 169	–
– net interest received on bank balances	(13 170)	(17 707)
– depreciation	89 149	111 700
Working capital changes		
– decrease in inventories	–	12 491
– increase in other receivables	(7 060)	(32 944)
– decrease in trade and other payables	(186 892)	(70 671)
– decrease in trust funds	30	433
– decrease in short-term finance lease liabilities	–	(20 148)
	<u>(1 052 648)</u>	<u>(1 289 803)</u>
<i>12.2</i> Cash and cash equivalents		
Cash and cash equivalents comprise -		
Deposits on call	576 646	1 029 630
Cash and cash equivalents	52 464	36 759
Bank overdraft	–	(2 842)
	<u>629 110</u>	<u>1 063 547</u>

### 13. Going concern and subsequent events

The Association's continued existence is dependent on future support, subsidies, donations and sponsorship from donors.

Subsequent to year end, the Association received funding from the National Lottery amounting to R1 064 649 and subsidies amounting to R176 400.

## Association for the Physically Disabled – Greater Johannesburg

### Schedule of expenses

*for the year ended 31 March 2009*

Income	Social work R	Attendant care R	Workshops R	Corporate communi- cations R	Skyward R	Governance R	Barrier Breakers R	Support Services R	Transfor- mation	Total R
Subsidies	483 675	144 000	281 690							909 365
Investment income – dividends								71 735		71 735
Investment income – interest								161 737		161 737
Investment income – profit/loss sale of shares								398 295		398 295
Investment income – fv adjustment								(1 325 177)		(1 325 177)
Events								76 767		76 767
Sales								235 890		235 890
Street collections								16 706		16 706
Fees for services		103 050	28 131		67 921		318 510			517 611
Administration fees								8 037		8 034
Appeals								212 822		212 822
Donations								391 308		391 308
Grants – Government	49 488	381 375			48 451			3 385		482 698
Grants – Corporate								119 820		119 820
Legacies								821 404		821 404
<b>Total income</b>	<b>533 163</b>	<b>628 425</b>	<b>309 821</b>	<b>–</b>	<b>116 372</b>		<b>318 510</b>	<b>1 192 729</b>		<b>3 099 017</b>

## Association for the Physically Disabled – Greater Johannesburg

### Schedule of expenses

*for the year ended 31 March 2009 (continued)*

Expenses	Social work R	Attendant care R	Workshops R	Corporate communi- cations R	Skyward R	Governance R	Barrier Breakers R	For distribution R	Transfor- mation R	Total R
Uniforms and clothing		5 512	490					2 550		8 552
Salaries and wages		748 698	246 322	361 269	86 677	330 587	318 510	428 594	165 202	3 113 153
- VIP	427 293									
Salaries and wages		41 029	25 889					8 291		75 209
- casual										
Salaries and wages		28 863	6 088	30 442	4 856	27 857		36 115	13 921	195 178
- merit bonus	47 036	1 250						2 250		3 500
Long service awards		500						1 500		2 000
Directors awards								2 190		2 608
Staff recruitment	346				72			19 598		26 528
Staff welfare	264	3 893	2 623		150			59 275		61 251
Staff training	1 050	180			746					
Workmans compensation										
Depreciation								16 850		16 850
Motor vehicle expenses								89 148		89 148
- fuel and oil	6 519	16 996	47 698					71 902		143 115
Motor vehicle expenses										
- repairs and maintenance	11 438	9 628	15 028							
Travel allowance								9 022		45 116
Travelling expenses	5 440	117 180	90		774			38 400		38 400
Courier and postage	51	115						10 913		134 396
Telephone and fax	6 348	18 834	2 650		12 000			5 410		5 576
Web costs				12 381				73 945		113 777
Affiliation fees								200		200

## Association for the Physically Disabled – Greater Johannesburg

### Schedule of expenses

*for the year ended 31 March 2009 (continued)*

Expenses	Social work R	Attendant care R	Workshops R	Corporate communi- cations R	Skyward R	Governance R	Barrier Breakers R	For distribution R	Transfor- mation R	Total R
Audit fees						60 000				60 000
Accounting fees			1 700							1 700
Professional fees								25 903		25 903
Street collections				6 365						6 365
Shop tin collections				150						150
Golf day				46 908						46 908
APD-Horn Campaign				39 957						39 957
Casual day				81 736						81 736
Christmas cards				26 564						26 564
Gifts				125						125
Commercial web APD/BB button campaign				3 248						3 248
Annual general meeting				1 386						1 386
Capacity building			632							632
Bank charges			400							400
Interest paid	398	628	1 923							3 949
Management fees investments	31	47	12							90
PR/marketing								17 741		17 741
Cleaning		510		3 941	9 801			734		13 750
										1 244

## Association for the Physically Disabled – Greater Johannesburg

### Schedule of expenses

for the year ended 31 March 2009 (continued)

Expenses	Social work R	Attendant care R	Workshops R	Corporate communi- cations R	Skyward R	Governance R	Barrier Breakers R	For distribution R	Transfor mation R	Total R
Computer expenses										
Entertainment								45 282		45 282
Electricity and water		1 700	8 588					478		478
Loss on disposal of equipment and vehicles								9 984		20 272
Insurance and licences	9 933	10 498	14 345		768			129 383		129 383
Office renovations								54 918		90 461
Printing and stationery	4 202	4 192	2 863		1 180			3 384		3 384
Rent paid		4 517						37 091		49 528
Rental of equipment								1 921		6 438
Repairs and maintenance								49 324		49 324
– buildings		646	9 483							
Repairs and maintenance								2 478		12 608
– equipment	600	300	1 522					3 297		5 719
Security		2 474	2 474					5 035		9 983
Subscriptions								777		777
<b>Expenses</b>	520 949	1 018 190	390 820	614 480	117 024	418 444	318 510	1 291 931	179 123	4 869 471
<b>Re-Allocation for distribution</b>	188 127	367 692	141 134	221 902	42 260	151 110	115 020	–	64 686	
<b>Total expenses</b>	709 076	1 385 882	531 954	836 382	159 284	569 554	433 530	–	243 809	4 869 471

# Association for the Physically Disabled – Greater Johannesburg

## Barrier Breakers Project

### Balance sheet

for the year ended 31 March 2009

	2009 R	2008 R
<b>Assets</b>		
<b>Non-current assets</b>	<b>13 698</b>	-
Computer equipment	7 797	-
Equipment	4 898	-
Furniture and fittings	600	-
Other	403	-
<b>Current assets</b>	<b>306 332</b>	-
Inventory	6 332	-
Product development	300 000	-
<b>Total assets</b>	<b>320 030</b>	-
<b>Reserves and liabilities</b>		
<b>Reserves</b>		
<b>Accumulated loss</b>	<b>(87 030)</b>	(88 850)
Accumulated loss at beginning of year	(88 850)	-
Net profit/(loss) for the year	1 820	(88 850)
<b>Non-current liabilities</b>	<b>407 060</b>	88 850
Deferred income	76 260	-
APD Greater Johannesburg – loan account	318 800	88 850
Accruals	12 000	-
<b>Total reserves and liabilities</b>	<b>320 030</b>	-



# Association for the Physically Disabled – Greater Johannesburg

## Barrier Breakers Project

### Schedule of income and expenditure

for the year ended 31 March 2009

	2009 R	2008 R
<b>Income</b>		
Audits	–	20 800
Donations	311	5
Balloons and SMS corporations	1 852	38 281
Merchandise	575	395
Accessibility assessments	77 250	–
Appeals	81 373	–
Awareness and sensitisation	147 696	73 506
Badges	–	30
Motivational talk	–	3 500
Reasonable accommodation	42 500	–
Horn Campaign – pledges	828	–
Horn Campaign – merchandise	5 640	987
<b>Total income</b>	<b>358 025</b>	<b>137 504</b>
<b>Expenses</b>		
Accessibility assessments	(48 646)	–
Appeals	(6 000)	–
Awareness and sensitisation	(45 865)	(15 031)
Reasonable accommodation	(2 759)	–
Motivational talk	–	(1 000)
Badges	(2 119)	–
Horn campaign	(15 303)	(875)
Bookkeeping fees	(12 000)	(12 000)
Commissions	(7 022)	–
Computer expenses	(157)	–
Consulting fees	(23 650)	–
Courier and postage	(14)	–
General expenses	(429)	(209)
Insurance	–	(627)
Interest	(858)	–
Internet	(2 976)	–
Motor vehicle expenses	(686)	–
Printing	(4 548)	(1 350)
Marketing	(11 631)	(5 492)
Rent – offices	(1 100)	(4 000)
Repairs and maintenance equipment	(125)	(428)
Salaries and wages	(118 348)	(175 193)
Seminars	(1 244)	–
Staff refreshments	(880)	(124)
Staff training	(100)	–
Staff welfare	(675)	–
Expenses carried forward	<b>(307 135)</b>	<b>(216 329)</b>

# Association for the Physically Disabled – Greater Johannesburg

## Barrier Breakers Project

### Schedule of income and expenditure

for the year ended 31 March 2009 (continued)

<b>Expenses</b> (continued)	<b>2009</b>	<b>2008</b>
	<b>R</b>	<b>R</b>
Expenses brought forward	(307 135)	(216 329)
Stationery	(13 693)	(740)
Telephone and fax	(10 588)	(5 838)
Transport costs	(7 143)	(3 007)
Casual wages	(17 646)	(440)
<b>Total expenses</b>	<b>(356 205)</b>	<b>(226 354)</b>
<b>Net profit/(loss) for Breaker Barriers Project</b>	<b>1 820</b>	<b>(88 850)</b>