

**Association for the Physically Disabled –  
Greater Johannesburg**  
(Reg. No. 000865 – NPO)

**Financial Statements**

**for the year ended 31 March 2018**

**Audited**

**Association for the Physically Disabled – Greater Johannesburg**  
(Reg. No. 000865 – NPO)

**Financial Statements**  
*for the year ended 31 March 2018*

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# Association for the Physically Disabled – Greater Johannesburg

## Executive Board's responsibility statement

*for the year ended 31 March 2018*

The Executive Board are responsible for the preparation and fair presentation of the financial statements of the Association for the Physically Disabled – Greater Johannesburg ("the Association"), comprising the statement of financial position at 31 March 2018, and the statements of profit or loss and other comprehensive income, changes in reserves and funds and cash flows for the year then ended, and the notes to the financial statements which include a summary of significant accounting policies and other explanatory notes, in accordance with the International Financial Reporting Standards.

The Executive Board is responsible for the other information. The other information comprises the supplementary schedules of income and expenses. The other information does not include the financial statements and auditor's report thereon.

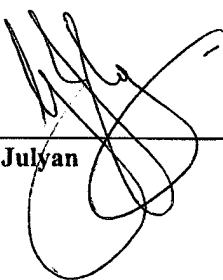
The Executive Board are also responsible for such internal control as the Executive Board determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error, and for maintaining adequate accounting records and an effective system of risk management as well as the preparation of the supplementary schedules included in these financial statements.

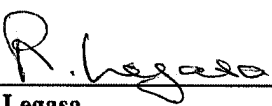
The Executive Board have made an assessment of the ability of the Association to continue as a going concern and have no reason to believe the Association will not be a going concern in the year ahead.

The auditor is responsible for reporting on whether the financial statements are fairly presented in accordance with the applicable financial reporting framework.

### Approval of the financial statements

The financial statements of the Association for the Physically Disabled – Greater Johannesburg, as identified in the first paragraph, were approved by the Executive Board on 25 July 2018 and are signed on their behalf by –

  
\_\_\_\_\_  
G Julyan

  
\_\_\_\_\_  
R Legasa

## **Independent auditor's report**

### **To the members of the Association for the Physically Disabled – Greater Johannesburg**

#### *Opinion*

We have audited the financial statements of the Association for the Physically Disabled – Greater Johannesburg set out on pages 5 to 19, which comprise the statement of financial position as at 31 March 2018, and the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the financial statements present fairly, in all material respects, the financial position of the Association for the Physically Disabled – Greater Johannesburg as at 31 March 2018, and its financial performance and cash flows for the year then ended in accordance with International Financial Reporting Standards.

#### *Basis for Opinion*

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the company in accordance with the Independent Regulatory Board for Auditors *Code of Professional Conduct for Registered Auditors (IRBA Code)* and other independence requirements applicable to performing audits of financial statements in South Africa. We have fulfilled our other ethical responsibilities in accordance with the IRBA Code and in accordance with other ethical requirements applicable to performing audits in South Africa. The IRBA Code is consistent with the International Ethics Standards Board for Accountants *Code of Ethics for Professional Accountants (Parts A and B)*. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### *Other Information*

The Executive Board is responsible for the other information. The other information comprises the supplementary schedules of income and expenses. The other information does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express an audit opinion or any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

#### *Responsibilities of the Executive Board for the Financial Statements*

The Executive Board is responsible for the preparation and fair presentation of the financial statements in accordance with International Financial Reporting Standards, and for such internal control as the Executive Board determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Executive Board is responsible for assessing the association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Executive Board either intend to liquidate the association or to cease operations, or have no realistic alternative but to do so.

*Auditor's Responsibilities for the Audit of the Financial Statements*

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the association's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Executive Board.
- Conclude on the appropriateness of the Executive Board's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Executive Board regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

**KPMG Inc.**



Per: NH Southon  
Chartered Accountant (SA)  
Registered Auditor  
Director  
25 July 2018

## Association for the Physically Disabled – Greater Johannesburg

### Statement of financial position

at 31 March 2018

Assets	Note	2018 R	2017 R
<b>Non-current assets</b>			
Equipment and vehicles	5	444 927	181 234
<b>Current assets</b>			
Inventories		8 141	7 256
Trade and other receivables		27 992	101 242
Related party receivable	13	2 030	11 530
Investments	6	69 058	71 160
Deposits on call	7	10 121	9 534
Cash and cash equivalents		539 799	588 341
<b>Total assets</b>		<b>1 102 068</b>	<b>970 297</b>
 <b>Reserves, funds and liabilities</b>			
General fund		756 799	481 490
Investment reserve		726 916	449 505
		29 883	31 985
<b>Current liabilities</b>			
Trade and other payables		345 269	488 807
<b>Total reserves, funds and liabilities</b>		<b>1 102 068</b>	<b>970 297</b>

# Association for the Physically Disabled – Greater Johannesburg

## Statement of profit or loss and other comprehensive income for the year ended 31 March 2018

Revenue	Note	2018		2017	
		R	R	R	R
NLDTF 2015/2016			258 000		–
Subsidies for social work services			716 148		675 610
Events, sales and street collections			101 409		131 333
Fees for services – social work services/home based care			267 775		253 869
Subsidies for home based care			1 593 155		1 474 179
Appeals, donations and corporate grants			284 650		242 191
Legacies			81 160		425 040
Projects			1 021 778		1 168 040
SED funding			551 400		525 000
Sundry revenue					
- Interest received from cash and cash equivalents			25 334		11 754
			<u>4 900 809</u>		<u>4 907 016</u>
<b>Operating expenditure</b>					
Home based care services		2 069 973		1 886 670	
Projects		937 675		1 417 784	
Governance		155 925		144 379	
Social work services		1 482 757		1 174 711	
Workshops		32 712		(138 441)	
			<u>4 679 042</u>		<u>4 485 103</u>
<b>Operating profit</b>	8		221 767		421 913
<b>Income/(expenditure) from investments</b>					
Net surplus on disposal of equipment and vehicles		55 000		18 047	
Fair value of held for trading investments		(2 102)		(12 273)	
Interest received		644		620	
			<u>53 542</u>		<u>6 394</u>
<b>Total comprehensive income for the year</b>			<u>275 309</u>		<u>428 307</u>

## Association for the Physically Disabled – Greater Johannesburg

### Statement of changes in reserves and funds

for the year ended 31 March 2018

	General fund R	Investment reserve R	Total R
<b>Balance at 31 March 2016</b>	8 925	44 258	53 183
Total comprehensive income for the year	428 307	–	428 307
Transfer of fair value adjustment on held for trading investments	12 273	(12 273)	–
<b>Balance at 31 March 2017</b>	<b>449 505</b>	<b>31 985</b>	<b>481 490</b>
Total comprehensive income for the year	275 309	–	275 309
Transfer of fair value adjustment on held for trading investments	2 102	(2 102)	–
<b>Balance at 31 March 2018</b>	<b>726 916</b>	<b>29 883</b>	<b>756 799</b>



## Association for the Physically Disabled – Greater Johannesburg

### Statement of cash flows

for the year ended 31 March 2018

	Note	2018 R	2017 R
<b>Cash flows from operating activities</b>			
Cash generated by operations	12.1	185 476	433 397
Interest received on investments		644	620
Interest received on bank balances		25 334	11 754
<b>Cash inflow from operating activities</b>		<b>211 454</b>	<b>445 771</b>
<b>Cash flows from investing activities</b>			
To maintain operations			
– additions to equipment and vehicles		(420 009)	–
– proceeds on disposal of equipment and vehicles		160 600	18 049
<b>Net cash (outflow)/inflow from investing activities</b>		<b>(259 409)</b>	<b>18 049</b>
<b>Net (decrease)/increase in cash and cash equivalents</b>		<b>(47 955)</b>	<b>463 820</b>
Cash and cash equivalents at beginning of year	12.2	597 875	134 055
<b>Cash and cash equivalents at end of year</b>	12.2	<b>549 920</b>	<b>597 875</b>

# **Association for the Physically Disabled – Greater Johannesburg**

## **Notes to the financial statements**

*for the year ended 31 March 2018*

### **1. Reporting entity**

The Association for the Physically Disabled – Greater Johannesburg (“the Association”) is an entity domiciled in South Africa.

### **2. Basis of preparation**

#### **2.1 Statement of compliance**

The financial statements have been prepared in accordance with International Financial Reporting Standards (“IFRS”).

#### **2.2 Basis of measurement**

The financial statements are prepared on the historical cost basis, except for certain financial instruments which are measured at their fair value.

#### **2.3 Functional and presentation currency**

These financial statements are presented in South African Rands (“R”), which is the Association’s functional currency.

#### **2.3 Use of estimates and judgements**

The preparation of financial statements in conformity with IFRS requires management to make judgements, estimates and assumptions that may affect the application of policies and reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised prospectively.



# Association for the Physically Disabled – Greater Johannesburg

## Notes to the financial statements

for the year ended 31 March 2018 (continued)

### 3. Significant accounting policies

#### 3.1 Equipment and vehicles

Items of equipment and vehicles are measured at cost less accumulated depreciation and accumulated impairment losses.

Depreciation is recognised in profit or loss on a straight-line basis over the estimated useful lives of each item of property, equipment and vehicles.

The estimated useful lives are as follows –

- Wheelchairs 3 years
- Motor vehicles 5 years
- Furniture and equipment 10 years
- Computer equipment 3 years
- Leased assets over lease period

Surpluses (deficits) on the disposal of equipment and vehicles are credited (charged) to profit or loss. The surplus or deficit is the difference between the net disposal proceeds and the carrying amounts of the asset.

#### 3.2 Impairment

The carrying amounts of the Association's equipment and vehicles are reviewed at each reporting date to determine whether there is any indication of impairment. If any such indication exists, the assets recoverable amount is estimated. The recoverable amount is its net selling price. An impairment loss is recognised in profit or loss whenever the carrying amount of an asset exceeds its recoverable amount.

A previously recognised impairment loss is reversed if the recoverable amount increases as a result of a change in the estimates used to determine the recoverable amount.

#### 3.3. Investments

Investments are held for trading and are classified as current assets. They are stated at fair value with any resultant gain or loss recognised in profit or loss. The resultant gain or loss is then transferred to the investment reserve via the statement of changes in reserves and funds.

The fair value of financial instruments classified as held for trading is their quoted traded price at the reporting date.

#### 3.4 Inventories

Inventories are carried at the lower of cost and net realisable value. The cost of inventories comprises costs of purchase. Obsolete, redundant and slow moving inventories are identified on a regular basis and are written down to their estimated net realisable values.

# Association for the Physically Disabled – Greater Johannesburg

## Notes to the financial statements

for the year ended 31 March 2018 (continued)

### 3 Significant accounting policies (continued)

#### 3.5 Leases

##### *Finance leases*

Leases that transfer substantially all the risks and rewards of ownership of the underlying assets to the Association are classified as finance leases. Assets acquired in terms of finance leases are capitalised as equipment and vehicles at the lower of fair value and the present value of the minimum lease payments at inception of the lease, and depreciated over the useful life of the asset. The capital element of future obligations under the leases is included as a liability in the statement of financial position. Lease payments are allocated using the effective interest method to determine the lease finance cost, which is recognised in profit or loss over the lease period, and the capital repayment, which reduces the liability of the lessor.

##### *Operating leases*

Leases are classified as operating leases where the lessor retains the risks and rewards of ownership of the underlying asset. Payments made under operating leases are recognised in profit or loss on a straight-line basis over the period of the lease.

#### 3.6 Revenue

Revenue comprises subsidies and grants received, income from events, sales and donations, service fees, investment income and other non-operating income. Subsidies, fund raising income and service fees are recognised when the cash has been received. Investment income and other non-operating income are recognised on the accrual basis of accounting.

#### 3.7 Employee benefits

The cost of all short-term employee benefits is recognised during the period in which the employee renders the related service. The provisions for employee entitlements to wages, salaries and annual leave represent the amount which the Association has a present obligation to pay as a result of employees' service provided to the reporting date. The provisions have been calculated at undiscounted amounts based on current wage and salary rates.

Obligations for contributions to defined contribution pension plans are recognised as an expense when they are due.

#### 3.8 Cash and cash equivalents

For the purpose of the statement of cash flows, cash and cash equivalents comprise cash on hand, deposits held on call with banks, and investments in money market instruments, net of bank overdrafts all of which are available for use by the Association unless otherwise stated.

#### 3.9 Government subsidies

The Association has been awarded quarterly government subsidies amounting to R2 209 303 (2017: R2 049 789) for providing social care services to the physically disabled.

The subsidies are recognised in profit or loss on a systematic basis in the periods in which the expenses are recognised.

# Association for the Physically Disabled – Greater Johannesburg

## Notes to the financial statements

for the year ended 31 March 2018 (continued)

### 4. Financial risk management

#### 4.1 Overview

The Association has exposure to the following risks from its use of financial instruments –

- Credit risk
- Liquidity risk
- Market risk

This note presents information about the Association's exposure to each of the above risks, the Association's objectives, policies and processes for managing risk, and the Association's management of reserves and funds. Further quantitative disclosures are included throughout these financial statements.

Risk management is carried out in line with directives received from the Executive Board, in close co-operation with the central accounting department of the Association. Management, however, have the overall responsibility for the establishment and oversight of the Association's risk management framework.

The Association's risk management policies are established to identify and analyse the risks faced by the Association, to set appropriate risk limits and controls, and to monitor risks and adherence to limits. Risk management policies and systems are reviewed regularly to reflect changes in market conditions and the Association's activities.

#### 4.2 Credit risk

Credit risk is the risk of financial loss to the Association if a customer or counterparty to a financial instrument fails to meet its contractual obligations, and arises principally from the Association's receivables from customers and investments.

##### *Trade and other receivables*

The Association's exposure to credit risk is influenced mainly by the individual characteristics on each customer.

As the Association has not had a problem with the recoverability of its trade receivables, no impairment allowance has been raised for either the 2018 or the 2017 financial years.

##### *Investments*

The Association limits its exposure to credit risk by only investing in liquid securities.

# Association for the Physically Disabled – Greater Johannesburg

## Notes to the financial statements

for the year ended 31 March 2018 (continued)

### 4. Financial risk management (continued)

#### 4.3 Liquidity risk

Liquidity risk is the risk that the Association will not be able to meet its financial obligations as they fall due. The Association's approach to managing liquidity risk is to ensure, as far as possible, that it will always have sufficient liquidity to meet its liabilities when due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the Association's name.

#### 4.4 Market risk

Market risk is the risk that changes in market prices, such as interest rates and traded quoted share prices, will affect the Association's income or the value of its holding of financial instruments. The objective of market risk management is to manage and control market risk exposures within acceptable parameters, while optimising the return.

### 5. Equipment and vehicles

	Cost R	Accumulated depreciation R	Net book value R
<b>2018</b>			
Wheel chairs	48 450	(48 448)	2
Motor vehicles – owned	374 504	(92 003)	282 501
Furniture and equipment – owned	272 874	(188 006)	84 868
– leased	67 882	(67 881)	1
Computer equipment	460 544	(382 989)	77 555
	<u>1 224 254</u>	<u>(779 327)</u>	<u>444 927</u>
<b>2017</b>			
Wheel chairs	48 450	(48 448)	2
Motor vehicles – owned	565 876	(404 557)	161 319
Furniture and equipment – owned	197 083	(181 859)	15 224
– leased	67 882	(67 881)	1
Computer equipment	380 835	(376 147)	4 688
	<u>1 260 126</u>	<u>(1 078 892)</u>	<u>181 234</u>

## Association for the Physically Disabled – Greater Johannesburg

### Notes to the financial statements

for the year ended 31 March 2018 (continued)

#### 5. Equipment and vehicles (continued)

Net book value	Wheel chairs	Motor vehicles	Furniture and equipment	Computer equipment	Total
2018	R	R	R	R	R
At beginning of year	2	161 319	15 224	4 689	181 234
Additions	–	264 509	75 791	79 709	420 009
Disposals	–	(105 600)	–	–	(105 600)
Depreciation	–	(37 727)	(6 146)	(6 843)	(50 716)
At end of year	2	282 501	84 869	77 555	444 927
2017					
At beginning of year	2	193 327	24 151	53 863	271 343
Disposals	–	–	–	(2)	(2)
Depreciation	–	(32 008)	(8 927)	(49 172)	(90 107)
At end of year	2	161 319	15 224	4 689	181 234

In 1993, Erf 5582 Eldorado Park Ext 7 was donated to The Association for the Physically Disabled by the City Council of Johannesburg. The contractual terms of the donation was that the Association should use the property for purposes of assisting the physically disabled or the property will revert to the donor. The Association currently uses this property for purposes as stipulated in the agreement.

	2018	2017
	R	R
<b>6. Investments</b>		
<i>Held for trading</i>		
Listed investments		
– offshore investments	69 058	71 160
<b>7. Deposits on call</b>		
Settlement account for investments	10 121	9 534

# Association for the Physically Disabled – Greater Johannesburg

## Notes to the financial statements

for the year ended 31 March 2018 (continued)

<b>8. Operating profit</b>	<b>2018</b>	<b>2017</b>
	<b>R</b>	<b>R</b>
Operating profit is arrived at after taking into account -		
Audit fees	83 000	79 531
Depreciation	50 716	90 107
Rent paid	17 770	16 158
Salaries and wages	2 994 888	3 009 462
	<u>                    </u>	<u>                    </u>

### 9. Taxation

The Association is exempt from income tax in terms of Section 10(1)(cN) of the Income Tax Act.

### 10. Defined contribution fund

Pension fund contributions are made on behalf of all employees to the Association for the Physically Disabled Pension Fund. The Fund is a defined contribution fund and is governed by the Pension Funds Act.

	<b>2018</b>	<b>2017</b>
	<b>R</b>	<b>R</b>
Contributions expensed	412 898	384 586
	<u>                    </u>	<u>                    </u>

### 11. Financial risk management

#### 11.1 Exposure to credit risk

The carrying amount of financial assets represent the maximum credit exposure.

The maximum exposure to credit risk at the reporting date was –

	<b>Carrying amount</b>	
	<b>2018</b>	<b>2017</b>
	<b>R</b>	<b>R</b>
Trade and other receivables *	27 992	99 953
Related party receivable	2 030	11 530
Cash and cash equivalents	549 920	597 875
Held for trading financial assets	69 058	71 160
	<u>                    </u>	<u>                    </u>
	<b>649 000</b>	<b>780 518</b>
	<u>                    </u>	<u>                    </u>

\* excluding VAT and prepayments.



## Association for the Physically Disabled – Greater Johannesburg

### Notes to the financial statements

for the year ended 31 March 2018 (continued)

#### 11. Financial risk management (continued)

##### 11.2 Liquidity risk

The following are the contractual maturities of financial liabilities agreements –

2018	Carrying amount R	Contractual cash flows R	Within 1 year R	2 to 5 years R
<b>Non-derivative financial liabilities</b>				
Trade and other payables *	132 513	132 513	132 513	–
2017				
<b>Non-derivative financial liabilities</b>				
Trade and other payables *	273 085	273 085	273 085	–

\* excluding VAT and employee provisions

##### 11.3 Fair values

The fair values of financial assets and liabilities, together with the carrying amounts shown in the statement of financial position, are as follows -

	2018		2017	
	Carrying amount R	Fair value R	Carrying amount R	Fair value R
<b>Financial assets/(liabilities) not measured at fair value:</b>				
Trade and other receivables	27 992	27 992	99 953	99 953
Related party receivable	2 030	2 030	11 530	11 530
Cash and cash equivalents	549 920	549 920	597 875	597 875
Trade and other payables	(132 513)	(132 513)	(273 085)	(273 085)
<b>Financial assets measured at fair value:</b>				
Investments	69 058	69 058	71 160	71 160
	<b>516 487</b>	<b>516 487</b>	<b>507 433</b>	<b>507 433</b>

# Association for the Physically Disabled – Greater Johannesburg

## Notes to the financial statements

for the year ended 31 March 2018 (continued)

### 11. Financial risk management (continued)

#### *Basis for determining fair values*

The following summarises the significant methods and assumptions used in estimating the fair values of financial instruments.

#### *Non-derivative financial liabilities*

Fair value is calculated based on the present value of future principal and interest cash flows, discounted at the market rate of interest at the reporting date.

#### *Trade and other receivables*

The fair value of trade and other receivables approximates their carrying amounts due to their short term nature.

#### *Trade and other payables*

The fair value of trade and other payables approximates their carrying amounts due to their short term nature.

#### *Investments*

The fair value is their quoted traded price at reporting date.

#### *Fair value hierarchy*

The different levels have been defined as follows –

Level 1	quoted prices (unadjusted) in active markets for identical assets or liabilities;
Level 2	inputs other than quoted prices included in level 1 that are observable for the asset or liability, either directly or indirectly;
Level 3	inputs for the asset or liability that are not on observable market data.

The following financial instruments are carried at fair value by valuation method –

	2018 Level 1	2017 Level 1
Investments	69 058	71 160

## Association for the Physically Disabled – Greater Johannesburg

### Notes to the financial statements

for the year ended 31 March 2018 (continued)

	2018 R	2017 R
<b>12. Notes to the statement of cash flows</b>		
12.1 Cash generated by operations		
Operating profit	221 767	421 913
Adjustments for		
– interest received from cash and cash equivalents	(25 334)	(11 754)
– depreciation	50 716	90 107
Working capital changes		
– (increase)/decrease in inventories	(885)	29 028
– decrease in trade and other receivables	73 250	8 520
– decrease in receivable from related party	9 500	6 405
– decrease in trade and other payables	(143 538)	(110 822)
	<u>185 476</u>	<u>433 397</u>
12.2 Cash and cash equivalents		
Cash and cash equivalents comprise -		
Cash and cash equivalents	539 799	588 341
Deposits on call	10 121	9 534
	<u>549 920</u>	<u>597 875</u>

### 13. Related parties

The Director of the Association & Financial & Community Services Managers have been identified as key management personnel of the Association.

Remuneration of key management personnel was R1 122 701 for the year (2017 – R1 021 830).

The following related party receivable exists at year end –

	2018 R	2017 R
Barrier Breakers Support Trust	<u>2 030</u>	<u>11 530</u>

### 14. Contingent liability

Erf 5582 Eldorado Park Ext 7 is currently occupied by St Raphael Workshop for the Physically Disabled, who is responsible for the municipal charges related to this property. Should the Association dispose of this property to a third party, the Association would be liable for all unsettled municipal charges related to that property.

At 31 March 2018, the unsettled municipal charges amounted to R171 509.

# Association for the Physically Disabled – Greater Johannesburg

## Notes to the financial statements

for the year ended 31 March 2018 (continued)

### 15. Going concern and subsequent events

During September 2015, the Association implemented its revised strategy whereby revenue streams were diversified and costs saving initiatives were implemented. The Association made a profit of R275 309 for the year ended 31 March 2018 (2017: profit of R428 307) as a result of the successful implementation of this strategy.

The Executive Board have made an assessment of the ability of the Association to continue as a going concern and have no reason to believe the Association will not be a going concern in the year ahead.

### 16. Standards and interpretations not yet effective

At the date of authorisation of the financial statements of the Association for the Physically Disabled – Greater Johannesburg for the year ended 31 March 2018, the following applicable Standards and Interpretations were in issue but not yet effective:

#### Effective for the financial year commencing 1 April 2018

- IFRS 9 *Financial Instruments*
- IFRS 15 *Revenue from Contracts with Customers*

#### Effective for the financial year commencing 1 April 2019

- IFRS 16 *Leases*

All Standards and Interpretations will be adopted at their effective dates



## Association for the Physically Disabled – Greater Johannesburg

### Schedule of income

for the year ended 31 March 2018

2018 Income	Social work R	Home based care R	Projects R	Support Services R	Total R
Subsidies	716 148	1 493 155	–	–	2 209 303
Grants – Hope Covelescent Trust	–	100 000	–	–	100 000
Interest	–	–	–	25 978	25 978
Profit – Sale of assets	–	–	–	55 000	55 000
FV adjustment	–	–	–	(2 102)	(2 102)
Fees for services	19 542	101 535	–	146 698	267 775
Tin collections	–	–	–	321	321
Events	–	–	–	60 545	60 545
Sales	–	–	–	40 543	40 543
Donations	–	–	–	214 650	214 650
Appeals – Corporate	–	–	–	70 000	70 000
NLTF	–	–	–	258 000	258 000
SED funding	–	–	–	551 400	551 400
Legacies	–	–	–	81 160	81 160
Projects	–	–	1 021 778	–	1 021 778
<b>Total income</b>	<b>735 690</b>	<b>1 694 690</b>	<b>1 021 778</b>	<b>1 502 192</b>	<b>4 954 350</b>

The supplementary information presented does not form part of the financial statements and is unaudited.

## Association for the Physically Disabled – Greater Johannesburg

### Schedule of income

for the year ended 31 March 2018

2017 Income	Social work R	Home based care R	Projects R	Support Services R	Total R
Appeals				94 010	94 010
Projects			1 168 040		1 168 040
Donations		7 004		141 177	148 181
Events				57 470	57 470
Fees for Services	19 195	138 052		96 622	253 869
Grants		100 000			100 000
Legacies				425 040	425 040
New Projects					
Sales				72 873	72 873
SED funding				525 000	525 000
Street Collections				990	990
Subsidies	675 610	1 374 179			2 049 789
Fair Value of held for trading investments				(12 273)	(12 272)
Interest				12 374	12 374
Profit on disposal of equipment and vehicles				18 047	18 047
<b>Total income</b>	<b>694 805</b>	<b>1 619 235</b>	<b>1 168 040</b>	<b>1 431 330</b>	<b>4 913 410</b>

The supplementary information presented does not form part of the financial statements and is unaudited.

## Association for the Physically Disabled – Greater Johannesburg

### Schedule of expenses

for the year ended 31 March 2018

2018 Expenses	Social work R	Home based care R	Governance R	Projects R	Protective Workshops R	Support services R	Total R
Affiliation fees	–	–	–	–	–	1 000	1 000
Annual General Meeting	–	–	8 600	–	–	–	8 600
Annual report	–	–	5 126	–	–	–	5 126
APD Products	–	–	–	–	–	3 450	3 450
Audit Fees	–	–	83 000	–	–	–	83 000
Bank Charges	4 887	16 495	–	–	–	4 844	26 225
Business ventures	–	–	–	501 973	–	–	501 973
Casual day	–	–	–	30 645	–	–	30 645
Computer expenses	31 305	19 039	–	–	–	42 733	93 076
Courier & Postage	719	48	–	–	–	902	1 669
Depreciation	–	–	–	–	–	50 716	50 716
Donations	–	–	–	–	–	99 588	99 588
Electricity & Water	18 973	4 743	–	–	32 712	36 817	93 246
Entertainment	–	–	–	–	–	540	540
Golf day	–	–	–	49 058	–	–	49 058
Insurance & Licences	2 120	530	–	–	–	73 667	76 317
Interest paid	–	–	–	–	–	623	623
Long Service Awards	–	1 250	–	–	–	500	1 750
Motor vehicle expenses – repairs and maintenance	7 911	3 384	–	–	–	13 551	24 846
Motor vehicle expenses – fuel and oil	8 161	3 661	–	–	–	26 792	38 614
Management fees	–	–	–	–	–	49	49
Medical aid	9 240	–	–	–	–	9 240	18 480
Printing and stationery	2 745	3 089	–	–	–	6 330	12 164
Professional fees	–	–	–	–	–	10 914	10 914
Rent paid	17 612	–	–	–	–	–	17 612
Repairs and maintenance – buildings	–	158	–	–	–	46 662	46 820
Repairs and maintenance – equipment	–	150	–	–	–	3 699	3 849
Salaries and wages – casual	–	–	–	–	–	3 045	3 045
Salaries and wages – VIP	771 296	1 036 181	–	–	–	1 151 738	2 959 215
Security	15 065	4 323	–	–	–	26 604	45 992

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## Association for the Physically Disabled – Greater Johannesburg

### Schedule of expenses

for the year ended 31 March 2018 (continued)

2018 Expenses (continued)	Social work R	Home based care R	Governance R	Projects R	Protective Workshops R	Support services R	Total R
SED Funding	–	–	–	–	–	82 200	82 200
Service awards	–	1 000	–	–	–	–	1 000
Staff training	500	–	–	–	–	3 745	4 245
Staff welfare	6 314	2 448	–	–	–	8 408	17 170
Subscriptions	–	–	–	–	–	405	405
Telephone and fax	14 837	14 016	–	–	–	20 127	48 980
Travelling expenses	4 333	151 178	–	–	–	18 336	173 847
Uniforms and clothing	–	21 443	–	–	–	800	22 243
WEB costs	3 793	948	–	–	–	4 612	9 353
Workmen's compensation	–	–	–	–	–	11 398	11 398
<b>Expenses</b>	<b>919 811</b>	<b>1 284 084</b>	<b>96 726</b>	<b>581 676</b>	<b>32 712</b>	<b>1 764 033</b>	<b>4 679 042</b>
<b>Re-allocation</b>							
For Distribution	562 946	785 889	59 199	355 999	–	(1 764 033)	–
<b>Total expenses</b>	<b>1 482 757</b>	<b>2 069 973</b>	<b>155 925</b>	<b>937 675</b>	<b>32 712</b>	<b>–</b>	<b>4 679 042</b>

The supplementary information presented does not form part of the financial statements and is unaudited.



## Association for the Physically Disabled – Greater Johannesburg

### Schedule of expenses

for the year ended 31 March 2018

2017 Expenses	Social work R	Home based care R	Governance R	Protective Workshops R	Projects R	Support services R	Total R
Affiliation Fees						900	900
Annual General Meeting			8 044				8 044
Annual Report			12 383				12 383
APD Products					9 413		9 413
Audit Fees			79 531				79 531
Bank Charges	3 911	16 449				7 599	27 959
Projects Expense Capacity Building					626 318		626 318
Casual Day					70 692		70 692
Christmas Cards						44 640	44 640
Computer Expenses	19 475	15 681					35 156
Courier & Postage	500					1 061	1 561
Depreciation						90 107	90 107
Donation						79 469	79 469
Electricity & Water	5 512	1 430		(138 441)		22 786	(108 713)
Entertainment						530	530
Golf Day					39 485		39 485
Insurance & Licences	707					77 694	78 401
Interest Paid						3 398	3 398
Long Service Awards		2 000				1 500	3 500
Loss on write off of obsolete stock						26 360	26 360

The supplementary information presented does not form part of the financial statements and is unaudited.

## Association for the Physically Disabled – Greater Johannesburg

### Schedule of expenses

for the year ended 31 March 2018

2017 Expenses	Social work R	Home based care R	Governance R	Protective Workshop R	Projects R	Support services R	Total R
Motor Vehicle Expenses Repairs & Maintenance	3 623	684				7 017	11 324
Motor Vehicle Expenses Fuel & Oil	13 151	3 729				30 244	47 124
Management Fees						52	52
Marketing						1 112	1 112
Medical Aid	14 345					8 002	22 347
Printing & Stationery	1 096	1 292				12 689	15 077
Professional Fees						1 476	1 476
Rent Paid	16 158						16 158
Repairs And Maintenance Buildings	38					731	769
Repairs And Maintenance Equipment						3 725	3 725
Salaries & Wages Casual		10 467				2 465	12 932
Salaries & Wages VIP	703 786	1 077 892			235 667	942 666	2 960 011
Sales New Projects							
Security	4 270	1 513				7 429	13 212
Service Awards		2 000					2 000
Staff Training						650	650
Staff Welfare	4 073	2 454				9 751	16 278
Telephone & Fax	13 036	14 430				20 047	47 513
Travel allowance							
Travelling Expenses	5 298	152 694				3 201	161 193
Uniforms & Clothing		2 327					2 327
Web Cost	4 309	1 157				6 550	12 016
Workman's Compensation						8 673	8 673
	813 288	1 306 199	99 958	(138 441)	981 575	1 422 524	4 485 103
Reallocation							
For distribution	361 423	580 471	44 421	–	436 209	(1 422 524)	–
<b>Total expenses</b>	<b>1 174 711</b>	<b>1 886 670</b>	<b>144 379</b>	<b>(138 441)</b>	<b>1 417 784</b>	<b>–</b>	<b>4 485 103</b>

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